

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Handlooms and Textiles Department - Andhra Co-operative Spinning Mills Ltd., Guntakal – Sanction of an amount of Rs.5.22 lakhs towards salaries of Watch and Ward, essential staff, Court expenses and miscellaneous expenditure etc. – Orders – Issued.

INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Rt.No.446

Dated 05-06-2008.
Read the following:-

1. From the Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh Hyderabad, Lr.Rc.No. 10656/05-S1, dt.5.12.2007.
2. G.O.Rt.No.2557, Finance (Exp.I&C) Department, dt.28-5-2008.

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O R D E R:-

In the reference 1st read above, the Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh Hyderabad has reported that the Andhra Co-operative Spinning Mills Ltd., Guntakal, Anantapur District was under liquidation. He has further reported that the A.D. (H&T), Anantapur / Liquidator, Andhra Co-operative Spinning Mills Ltd., Guntakal has reported that security is essential to protect the assets of the Mills until the assets of the mills are disposed off. He has also informed that salaries are not paid to the Watch and Ward and essential staff for the last six months. He has requested for financial assistance of Rs.10.12 lakhs to meet the urgent requirements like salaries to Watch and Ward, essential staff, to defend the court cases and for miscellaneous expenditure etc. The Liquidator has also informed that the amount sanctioned will be remitted back to Government from out of the sale proceeds after disposal of the assets of the Mills.

2. The Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh Hyderabad has requested the Government for sanction an amount of Rs.5.22 lakhs as loan to meet the expenditure as detailed below which will be remitted back by the Liquidator of the mills from out of the sale proceeds of the mills after sale of the assets.

(Rs in lakhs)

1	Salaries to Watch & Ward from 4/07 to 3/08	2.50
2	Essential staff:	1.20
3	Office maintenance (viz) Telephone (2) Xerox (3) Stationery (4) Computer charges	0.24
4	Factory up-keeping (viz) Periodical cleaning; Torch cells, Kerosin etc.,	0.18
5	Court expenses on pending cases:	0.12
6	T.A & D.A., and contingent expenditure etc.,	0.36
7	Lawyer fees on pending court cases at Gooty / Anantapur / Hyderabad	0.50
8	Misc., expenditure @ 1,000/- P.M.,	0.12
Total Rs.		5.22

3. The Government after careful consideration, is hereby sanction an amount of Rs.5.22.lakhs (Rupees five lakhs twenty two thousand only) to meet the expenditure for watch & ward, essential staff and other expenditure as detailed in para (2) above, to the Liquidator, Andhra Co-operative Spinning Mills Ltd., Guntakal, in relaxation of treasury control and quarterly regulation orders, which will be remitted back by the Liquidator of the said mills from out of the sale proceeds of the mills; after sale of assets.

(PTO)

4. The amount sanctioned above, shall be debited to the following Head of Account:-

6860 -	Loans for consumer industries -
01 -	Textiles
101 -	Loans to Co-operative Spinning Mills
S.H.06 -	Loans to Guntakal Co-operative Spinning Mills,
001 -	Loans to Co-operative Spinning Mills (to be opened)

5. The Deputy Secretary to Government, Finance (DMC) Department, as Drawing and Disbursement Officer shall draw the amount sanctioned in para (3) above and pay to the Liquidator, Andhra Co-operative Spinning Mills Ltd., Gunthakal through a cheque. The Liquidator, Andhra Co-operative Spinning Mills Ltd., Gunthakal shall draw the amount and incur the expenditure for the purpose for which it is sanctioned.

6. The Liquidator, Andhra Co-operative Spinning Mills Ltd., Gunthakal shall ensure that the amount Rs.5.22 lakhs sanctioned in para (3) above is recovered from the sale proceeds of the assets of the mill and remitted to the State Renewal Fund.

7. The Liquidator, Andhra Co-operative Spinning Mills Ltd., Gunthakal shall furnish the utilization certificate for the amount sanctioned and drawn directly to the Accountant General (Accounts), Andhra Pradesh, Hyderabad, Finance (B.G.I) Department and Industries and Commerce Department.

8. The Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh Hyderabad shall surrender the amount of Rs.5.22 lakhs from Plan provision of Handlooms and Textiles.

9. This order issues with the concurrence of Finance (Exp.I&C) Department vide their U.O.No.15485/ 290 / Exp.I&C/2008, dated 30-5- 2008 and in pursuance of Budget Release Order issued vide G.O.Rt.No.2557, Finance (Exp.I&C) Department, dt.28-5-2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y.SRILAKSHMI,
SECRETARY TO GOVERNMENT.

To

The Liquidator,

Andhra Co-operative Spinning Mills Ltd.,
Gunthakal, Ananthapur District.

The Director of Handlooms and Textiles and Development

Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad.

The Deputy Secretary to Government,

Finance (DMC) Department, Secretariat, Hyderabad.

Copy to:

The Accountant General, Andhra Pradesh, Hyderabad.

The Director of Treasuries and Accounts, A.P. Hyderabad.

The Pay and Accounts Officer, Hyderabad.

The Deputy Pay and Accounts Officer, Hyderabad.

The Public Enterprises Department.

The Finance (Exp.I&C) / B.G. Department.

The P.S to Minister for Handlooms and Textiles

The P.S to Secretary to Government,
Industries and Commerce Department.

Stock File/Spare Copies.

// FORWARDED BY: ORDER//

SECTION OFFICER.